

**MINUTES OF ASSAM STATE LEVEL BANKERS' COMMITTEE MEETING WITH  
"SPECIAL FOCUS ON FINANCIAL INCLUSION AND FINANCIAL LITERACY",  
FOR COMBINED QUARTERS ENDED MAR'21 & JUN'21, HELD ON 06.10.2021,  
IN ASSAM ADMINISTRATIVE STAFF COLLEGE, KHANAPARA, GUWAHATI**

The Officials present in the meeting is placed at **Annexure-I**.

The details on progress and assessment of Financial Inclusion and Financial Literacy under National Strategy of Financial Inclusion (NSFI) for the State of Assam are placed in **Annexure-II**.

Assam SLBC Meeting with special focus on "Financial Inclusion and Financial Literacy", for the combined quarters ended Mar'21 and Jun'21 Quarters, was conducted on 06.10.2021, in Assam Administrative Staff College, Khanapara, Guwahati. The meeting was co-chaired by Shri Jishnu Barua, IAS, Chief Secretary, Assam and Shri Ramesh R S, Chief General Manager, North Eastern Circle, SBI.

The Meeting was attended by the senior officials of RBI, NABARD, SIDBI, member Banks, line departments of Government of Assam and various other agencies. The following notable dignitaries also attended the meeting:

1. Shri Samir Kumar Sinha, IAS, Principal Secretary, Finance, Govt of Assam
2. Shri Jayant Narlikar, IAS, Commissioner & Secretary, Finance, Govt. of Assam
3. Shri Baiju N Kurup, Chief General Manager, NABARD, Guwahati
4. Smt. Suranjana Dutta, General Manager, Network-I, North Eastern Circle, SBI

**Shri Susanta Kumar Sahoo, DGM, SLBC, Assam**, on behalf of SLBC, welcomed all the participants of the SLBC Meeting.

**Shri Ramesh R S, CGM, SBI, North Eastern Circle**, extended warm greetings to all the participants and spoke on the challenges posed by the 2<sup>nd</sup> wave of COVID-19 pandemic. He dwelled at length on the level of resilience & strength of banking infrastructure in the State of Assam and the progress made by the banks in the State in parameters like CD Ratio, ACP, Priority Sector Advances, GECL, PM SVANidhi, Financial Inclusion and Government Sponsored Schemes. He also advised the Banks to focus on 14 credit deficit districts as identified by RBI and 100% saturation of Jan Suraksha Schemes.

**Shri Baiju N Kurup, Chief General Manager, NABARD, Guwahati**, emphasised on achieving the targets and sub-targets in Agricultural sector, the existing gap in KCC saturation among many districts in the State and on the importance of realising the doubling of farmers' income by March, 2022.



**Shri Samir Kumar Sinha, IAS Principal Secretary, Finance Department, Govt of Assam**, emphasised on the importance of CD Ratio, a litmus test for development and on the importance of all central sector schemes. He asked the SLBC to invite the Micro Finance Institutions (MFIs) as a "special invitee" from the next SLBC meeting onwards.

(Action point: SLBC)

**Shri Jishnu Barua, IAS, Chief Secretary, Assam**, at the outset, extended hearty welcome to all the participants in the SLBC Meeting. He spoke on the importance of CD Ratio, MFIs and many relief schemes and rescue packages for their borrowers. He also expressed concern over many failed transactions in Direct Benefit Transfers (DBTs) and asked the stakeholders to look into the issues.

### AGENDA PRESENTATION:

Shri Susanta Kumar Sahoo, DGM, SLBC, Assam, presented the agenda of the meeting. Some of the notable observations made in the deliberation are given below:

### CREDIT DEPOSIT RATIO:

Principal Secretary, Finance Department, Government of Assam, stated that CD Ratio is the litmus test for assessing the development of a region. He also expressed that State Government will extend all kinds of support towards the effort of improving the CD Ratio.

Chief Secretary, Assam, stated that many banks have to do a lot of catching up to improve the CD ratio in the State. He stated that the Banks with CD Ratio hovering around 30% is not acceptable. He thus cautioned the Banks that the Government will take up the matter with the CEOs of those Banks having low CD Ratios and appraise Secretary, Department of Financial Services, Government of India as well on the matter.

(Action point: Banks below 30% CD Ratio)

### ACP & PRIORITY SECTOR ADVANCES:

CGM, NABARD informed the house that approximately 70% of the ACP achievement in Jun'21 quarter in the State pertains to MSME sector which needs to be relooked. He asked the Banks to focus on achieving the sub targets in agricultural sectors set for the State, like crops, term loan, animal husbandry, poultry, dairy, fishery etc where the performance is abysmally low. He also expressed the necessity that the details of Agri Infrastructure Fund need to be reflected in the SLBC. He also asked the Banks to provide credit facilities to emerging Farmers Producer Organisations (FPOs) in the State.

CGM, SBI reminded the house that RBI has identified 14 credit deficient districts in Assam (**Baksa, Charaideo, Chirang, Dhemaji, Dhubri, Dima Hasao, Goalpara,**



Hailakandi, Hojai, Karbianglong, Kokrajhar, South Salmara, Udalguri and West Karbi-Anglong). A higher weight (125%) would be assigned to incremental priority sector credit in these identified districts. He requested the Banks to focus on credit flow in these districts so as to capitalise on this incentive framework designed by RBI for these districts.

CGM, SBI also spoke on the need for organizing more awareness camps by the Banks in coordination with district administration to sensitize the people to maintain good credit discipline for their own benefit through enhanced credit facilities in future.

**GOVERNMENT SPONSORED SCHEMES (GSS):**

Chief Secretary expressed his dissatisfaction over the non-performance of many banks particularly those of private sector banks in various schemes under Government Sponsored Scheme. He informed the house that the performance of the banks will be taken into account while giving deposits from the Government.

**NATIONAL RURAL LIVELIHOOD MISSION (NRLM):**

Official from ASRLM assured to settle the training expenses which is pending for last one year by 11<sup>th</sup> October, 2021.

(Action point: ASRLM)

**PMEGP:**

GM, SBI highlighted the issues of NPA in PMEGP, which has gone upto Rs.266 Crores, which constitutes 51.47% of total portfolio of PMEGP. This trend will have a negative impact on the credit culture, especially of government sponsored schemes. The State government is requested to extend support to the banks for recovery of overdue. More focus and effort has to be put in by all stake holders at the district level to improve credit culture and arrest NPAs.

Chief Secretary, suggested for formation of smaller committees to deal with the issues faced in financing to schemes like PMEGP, PMSVANidhi etc.

(Action point: SLBC, KVIC, Deptt. of Housing & Urban Affairs, Govt. of Assam)

**PM SVANidhi:**

Chief Secretary emphasised the PM SVANidhi scheme designed to support the pandemic-stricken street vendors to revive their means of income. He laid emphasis on the importance of coordination among the Urban Local Bodies (ULBs), concerned departments and Banks to facilitate the smooth sanction and disbursal of loan.

(Action point: Deptt. of Housing & Urban Affairs, Govt. of Assam, Banks)

**PRADHAN MANTRI MUDRA YOJANA (PMMY):**

CGM, SBI, reminded the Banks that the private banks like, AXIS, YES Banks have not sanctioned a single Mudra loan during current FY(2021-22).He requested these banks





to finance under the scheme thereby pushing up this flagship programme of Govt. of India.

(Action point: All private banks)

### RURAL SELF EMPLOYMENT TRAINING INSTITUTES (RSETI):

Chief Secretary, Assam, also asked the Department like KVIC to facilitate the credit linkages of already trained candidates.

(Action point: KVIC)

### 100% SATURATION OF JAN SURAKHA SCHEMES:

CGM, SBI, informed the house that Hon'ble Prime Minister in his Independence Day speech announced for 100% saturation in case of Jan Suraksha Schemes (JSS) viz. Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY). He requested the Banks to initiate necessary steps to achieve **100% saturation of Jan Surakha Schemes** through digital campaign and periodic physical camps during the campaign period from **02.10.2021 to 30.09.2022**.

(Action point: All Banks/Insurance Companies)

The Principal Secretary, Finance Department, informed the house that considering the Govt. of India directives towards saturation of eligible citizens under Social Security Schemes by 30.09.2022, the State Government may consider bearing the cost of premium under PMJJBY and PMSBY to support and increase the coverage of eligible citizens of the State.

Principal Secretary expressed the need for faster settlement of insurance claims under various social security schemes.

CGM, NABARD asked the banks to utilise the Financial Inclusion Fund, available with NABARD, to promote financial inclusion campaigns in the State.

(Action point: All Banks)

### 100% DIGITISATION:

The house approved **Majuli district** identified by SLBC as the 2<sup>nd</sup> district for 100% digitisation. All Banks operating in Majuli district are, therefore, required to focus on achieving the goal of 100% digitisation in the district.

(Action point: All Banks operating in Majuli District)



## ASPIRATIONAL DISTRICTS:

Chief Secretary, Assam, stated that among the seven Aspirational Districts in Assam (i.e. **Baksa, Barpeta, Darrang, Dhubri, Goalpara, Hailakandi & Udalguri**), more focus should be given to Hailakandi District. He asked the SLBC to invite the LDM of Hailakandi District for presentation of issues & obstacles under various parameters in Hailakandi district in the next SLBC Meeting.

**(Action point: SLBC, LDM of Hailakandi)**

The meeting concluded with a vote of thanks by Smt. Suranjana Dutta, General Manger, SBI.

  
Chief Secretary, Assam  
Dispur, Guwahati

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**Annexure-I**

**LIST OF PARTICIPANTS IN ASSAM SLBC MEETING FOR THE COMBINED MAR'21 AND JUN'21 QUARTERS, HELD ON  
06.10.2021**

Venue: ROOM NO. : 308, ASSAM ADMINISTRATIVE STAFF COLLEGE, KHANAPARA

**(A) RBI, NABARD, SIDBI etc.:**

Sl No.	Organisation	Representative	Designation
1	RBI	Shri Pranab Pegu	AGM
2	NABARD	Shri Baiju N Kurup	Chief General Manager
3	SIDBI	Shri S R Meena	DGM

**(B) State & Central Govt. Officials:**

Sl No.	Organisation	Representative	Designation
1	Government of Assam	Shri Jishnu Barua, IAS	Chief Secy, Government of Assam
2	Finance Dept., GoA	Shri Samir Kumar Sinha, IAS	Principal Secy, Finance Department
3	Finance Dept., GoA	Shri Jayant Narlikar, IAS	Commissioner & Secretary, Finance
4	Finance Dept., GoA	Smt. Eva Deka	Director, Finance (IF) Deptt. GoA
5	Finance Dept., GoA	Smt. Nazreen Ahmed	Addl Secy
6	Finance	Rashsul Hussain	DBT Expert
7	Dept of I & C	Kasturi Bharati	Jt. Secy to GOA
8	Ind. & Comm.	Himanga Dip Das	Addl. DI
9	Revenue Dept.	Chinmoy Nath	Joint Secretary
10	Min of MSME	Kamaljyoti Bhuyan	Asst. Director
11	Min of MSME	Subha Sankar Paul	Asst. Director
12	KVIC	Dr Sukamal Deb	Dy DEO NEZ
13	A & H Vety Dept.	Indira R Kalita	Director
14	A H Vety Dept.	Dr Rezaul Karim	SO(P)
15	A.H Vety Dept.	Dr. Budhindra Nath Phukan	DDO
16	AR IAS Society	Satyajit Das	SFMS
17	AR IAS Socidy	Nayan Baruah	JA.MS
18	ASRLM	Kabindra Baishya	PM-FI
19	ASRLM	Krishna Baruah	SMD
20	BSNL	S.N Padhy	AGM(EB)
21	BSNL	Alok Garg	SR GM (E B)
22	Dept of Telecom	Beeran Prajapati	Director (R-II)
23	Dept. of Agriculture	A.K Sharma	F.O
24	Dept. of Fisheries	Ratul Sarma	NO KCC

25	Director of Horticulture	Arup sarma	ANO
26	Fishery Dept	Pankaj Phukan	SRO
27	Fishery Dept	Sanjoy Tamuli	FDO
28	HUDCO	S. Ghosh	AGM
29	IT Dept, GOA	Ruby Sharma	Secretary
30	National Housing	Alok Sharma	AGM
31	NHB	Gaurav Borkakoty	TA
32	NULM	Panchami Choudhury	SMD
33	PMAY-HFA(U) Mission	Dwijen Das	MCE
34	Secondary Education Dept.	Rita Gogoi	Joint Secretary
35	Oriental Insurance Company	R.K.K Sinha	Sr. Div. Mgr
36	WMD	Sachindra Das	Under Secy
37	Airtel	Ripunjit Borah	AM
38	Airtel	Vipin Umarao	Manager
39	Reliance Jio	Nazrul Islam	Manager

**(C) Banks:**

Sl No.	Organisation	Representative	Designation
1	ACAB Ltd.	Milan Ch Das	Manager
2	AGVB	D. Gangopadhyay	Chairman
3	Apex Bank	A. Borthakur	Manager
4	Axis Bank	Madan Gopal Boro	Vice President
5	Bandhan Bank	Naresh Agarwal	Cluster Head
6	Bandhan Bank	Ratul Chakraborty	Deputy Vice President
7	Bank of India	Dayananda Moirangham	Manager
8	Bank of India	Ramesh Kumar	DGM-Zonal Mgr
9	Bank of Maharashtra	Swagata Dutta	Sr. Manager
10	Bank of Baroda	Sonam T Bhutia	DGM
11	Canara Bank	A.G Akilesh Kumar	AGM
12	Canara Bank	Ritesh Raj	Divisional Manager
13	Central Bank of India	Rizvi Ullah	Manager
14	Central Bank of India	V.K Srivastava	AGM
15	Federal Bank Ltd	Bhargab Jyoti Saikia	Executive Assistant to Regional Head
16	HDFC Bank	Dipankar Talukdar	Vice President
17	ICICI	Rupam Dutta	Chief Manager II
18	IDBI	Amarjyoti Kalita	AGM
19	Indian Bank	Chandeshwar Goswami	Zonal Manager



20	Indian Overseas Bank	Sanjay Kumar Singh	DGM(CRM)
21	IndusInd Bank	Dr Ripa Neog	State Head (NE)
22	Karnataka Bank	Samujjal Laskar	Branch Head
23	Kotak Mahindra Bank	Manish Kumar	BOM
24	NESFB	B.Debroy	Head MSME
25	P&S Bank	Lalremthang Hmar	AGM
26	PNB	Sharmista Bhattacharya	AGM
27	PNB	Arvind Singh	CM
28	PNB	S.S Singh	GM & ZM
29	SIB	Deepak Davis	Branch Head
30	UCO Bank	Joydeep Choudhury	Sr. Manager
31	UCO Bank	A.K Machary	Zonal Manager
32	Ujjivan	Manomoy Das	Regional Manager
33	Union Bank of India	Subhash Kumar Keshav	DGM-Regional Head
34	Yes Bank	Jonali Deka	AVB.CH
35	Airtel Payment Bank	Santanu Bora	Distribution head
36	ESAF SF BANK	Nirmaly Mukherjee	Branch Head
37	IDFC First Bank	Prakash Upadhaya	Chief Manager
38	IPPB	Biraj Deka	Chief Manager

#### D) Convenor Bank:

Sl No.	Organisation	Representative	Designation
1	SBI	Shri Ramesh R S	CGM, SBI, North East Circle
2	SBI	Smt. Suranjana Dutta	General Manager, SBI (NW-I)
3	SBI	Shri Susanta Kumar Sahoo	DGM (SLBC)
4	SBI	Shri Prithwijit Das	DGM (SME)
5	SBI	Shri Subhakanta Kanungo	DGM (FIMM)
6	SBI	Shri Bikas Ray	AGM (SLBC)
7	SBI	Shri Mihir Das	AGM (SLBC)
8	SBI	Pranab Sen	CM (SLBC)
9	SBI	Rajat Kanta Das	CM (SLBC)
10	SBI	Gopindra Ch. Paul	Chief Manager (ABU Dept.)
11	SBI	Laishram Khogen Singh	Manager (SLBC)
12	SBI	Sanen Hasnu	DY. Manager (SLBC)
13	SBI	Govind Sharma	DY. Manager (SLBC)
14	NIC	Debasish Sarma	Technical Official



**FINANCIAL INCLUSION AND FINANCIAL LITERACY – PROGRESS AND ASSESSMENT  
UNDER NATIONAL STRATEGY OF FINANCIAL INCLUSION (NSFI)**

**I. Quantitative Parameters**

(Nos. in absolute figures)

	As on Mar'19	As on Mar'20	As on Mar'21
i. Number of Bank Branches per One Lakh Population	8	10	10
ii. Number of BC Outlets per One Lakh Population	20	32	34
iii. Number of ATMs per One Lakh Population	11.75	12.02	12.46
iv. Number of PMJDY Accounts per One Lakh Population	47711	52379	58594
PMJDY No.	14871109	16326240	18263197
PMJJBY No.	1208408	1166306	1212497
PMSBY No.	2471774	3221221	3367251
APY No.	303206	372700	574929

Cumulative position of Social Security Schemes as on 30 <sup>th</sup> June, 2021 (in actual nos.)				
	PMJDY	PMJJBY	PMSBY	APY
All Banks, Assam	19039282	1716792	5174376	580168

**STATUS OF OPENING OF BANKING OUTLETS IN UNBANKED VILLAGES, CBS-ENABLED BANKING OUTLETS AT THE UNBANKED RURAL CENTRES (URCS)**

- (i) The FI Progress in opening of banking outlets in villages with less than 2000 population as on 30<sup>th</sup> June, 2021: Out of **21957** villages, **all the allotted** villages are covered by the banks either with bank branches, BC/CSPs or IPPB. Completion certificate have already been submitted to RBI.
- (ii) Unbanked Rural Centres (URCs) with population between 2000 to 5000: Out of 3306 unbanked villages received from RBI, all the villages have been covered by the banks either with bank branches, BC/CSPs or IPPB.
- (iii) Unbanked Rural Centres (URCs) with population more than 5000: out of 175 villages, all the villages have been covered by the banks either with bank branches, BC/CSPs or IPPB.

In regard to **DFS** Uncovered villages, out of 257 unbanked villages allotted by DFS, all the villages have been covered by the banks either by Bank Branch, BC/CSPs or IPPB. As on 30<sup>th</sup> June, 2021 there is no unbanked villages in the state of Assam.

**CREDIT INDICATORS:**

(O/S Amounts in Rs. Crores)

Parameters	As on Mar'19		As on Mar'20		As on Mar'21	
	No.	O/S Amt.	No.	O/S Amt.	No.	O/S Amt.
KCC	1123661	5271	1097039	5633	1100805	5839
SHG	113662	817	101111	782	120163	1095
JLG	661760	1572	612587	1420	652764	1611

**CD RATIO (IN %) :-**

(STATE, ASPIRATIONAL DISTRICTS AND DISTRICTS HAVING CD RATIO LESS THAN 40% CONSECUTIVELY FOR LAST THREE FINANCIAL YEAR – 2019, 2020 AND 2021)

		As on Mar'19	As on Mar'20	As on Mar'21
State	Assam	52	51	56
Aspirational Districts	Baksa	49	48	65
	Barpeta	68	63	61
	Darrang	64	60	67
	Dhubri	57	56	57
	Goalpara	49	46	52
	Hailakandi	38	40	42
	Udalguri	69	69	70
Districts with CD Ratio < 40%	Dimahasao	27	30	33
	Kokrajhar	28	32	37
	Karimganj	34	34	38

**II. Qualitative Parameters**

Financial Literacy Indicators	During the FY (2018-19)	During the FY (2019-20)	During the FY (2020-21)
i. Number of Financial Literacy Centres (FLCs)	33	33	33
ii. Number of Financial Literacy Camps conducted by FLCs	3180	3047	1921

84 Financial Literacy Camps have been conducted during the first quarter of FY(2021-22) in Assam.

**PROGRESS IN PILOT PROJECT ON EXPANDING AND DEEPENING OF DIGITAL PAYMENTS UNDERTAKEN IN THE IDENTIFIED DISTRICT FOR THE STATE OF ASSAM:**

<b>Expanding and Deepening of Digital Payments Ecosystem for 100% Digitisation</b>						
<b>District: BAKSA (ASSAM)</b>						
<b>As at the end of:</b>	<b>Total No. of Operative SB Accounts</b>	<b>Total No. of Operative SB Accounts covered with at least one of the facilities - Debit/ RuPay cards/ Net Banking/ Mobile Banking/ UPI/ USSD</b>	<b>% of such Accounts out of total Operative Savings Accounts</b>	<b>Total No. of Operative Current Accounts</b>	<b>Total No. of Operative Current Accounts covered with at least one of facilities - Net Banking/ POS/ QR etc.</b>	<b>% of such Accounts out of total Operative Current Accounts</b>
<b>Mar'21</b>	536312	519604	96.88%	3284	3237	98.57%
<b>Aug'21</b>	606497	596027	98.27%	3450	3422	99.19%